

TwoWings

Financial Report

2024

TwoWings Private Foundation
Linz

Financial Report

for the Fiscal Year 01.01.2024 – 31.12.2024

Origin of Funds	€	€
I. Donations		
a. Unrestricted donations		32.033,94
II. Membership contributions		0,00
III. Operating income		
a. Operating income from public funds		0,00
b. Other operating income		1.574,10
IV. Subsidies and grants from public authorities		0,00
V. Other income		
a. Asset management		32.392,00
b. Income from capital assets and other interest:		
- Income from securities	13.145,46	
- Other interest	0,00	
- Income from sale of securities	151.762,10	
- Book value of securities sold	-121.474,88	
- Reversal of impairment of securities	2.878,72	
- Impairment of securities / financial assets	-4.707,11	
- Interest expenses	0,00	
- Securities fees	-203,17	
- Capital gains tax	-12.551,47	
- Corporate income tax credit	4.596,00	
Subtotal		<u>33.445,65</u>
VI. Release of liabilities for donations or public grants not yet used for their designated purpose		0,00
VII. Release of reserves		0,00
Total origin of funds		<u>99.445,69</u>

Use of Funds

Source of funds	€	€
I. Services according to the statutes		48.663,82
II. Expenditures for fundraising and donor relations		
- Software costs for donation platform		
- Software costs for online credit card payment	0,00	
- Costs for award presentation	0,00	
- Printing costs	373,43	
- Advertising	0,00	
Subtotal		<u>373,43</u>
III. Administrative expenses		
- Audit fees for annual financial statements	6.080,19	
- Legal and consulting fees	15.500,03	
- Accounting expenses	1.877,18	
- Fees and other taxes	1.284,37	
- Banking charges	1.680,94	
- Other operating expenses	150,21	
Subtotal		<u>26.572,92</u>
IV. Other expenses		
- Depreciation of fixed assets	31.765,93	
- Passed-on operating costs and maintenance	13.457,26	
- Operating costs for vacancies	0,00	
Subtotal		<u>45.223,19</u>
V. Allocation to liabilities for donations or public grants not yet used for their designated purpose		0,00
VI. Allocation to reserves		0,00
VII. Annual surplus		-21.387,67
Total use of funds		<u>99.445,69</u>

In the fiscal year 2024, an amount of €48,663.82 in donations was used for its designated purpose for the organization FUNDAEC and the Environmental Health Program of the Inshindo Foundation.