

TwoWings

Financial Report

2023

TwoWings Private Foundation
Linz

Financial Report

for the Fiscal Year 01.01.2024 – 31.12.2024

Sources of Funds	€	€
I. Donations		
a. Unrestricted donations		53,810.57
II. Membership fees		0,00
III. Operating income		
a. Operating income from public funds		0,00
b. Other operating income		786.06
IV. Subsidies and grants from public authorities		0,00
V. Other income		
a. Asset management		32,271.10
b. Income from capital assets and other interest:		
- Income from securities	12,425.21	
- Other interest	0,00	
- Income from sale of securities	16,551.00	
- Book value of securities sold	-14,771.77	
- Write-up of securities	6,959.48	
- Impairment of securities / financial assets	-14,708.96	
- Interest expenses	0,00	
- Securities fees	-209.42	
- Capital gains tax	-4,507.41	
Subtotal		<u>1,738.13</u>
VI. Release of liabilities for donations or public grants not yet used for their designated purpose		0,00
VII. Release of reserves		0,00
Total origin of funds		<u>88,605.86</u>

Use of Funds

Source of funds	€	€
I. Services according to the Foundation's statutes		22,844.28
II. Expenditures for fundraising and donor care		
- Software costs for donation platform	0,00	
- Software costs for online credit card payment	0,00	
- Printing costs	126.16	
- Costs for awarding prizes	0,00	
- Advertising	2,400.00	
Subtotal		<u>2,526.16</u>
III. Administrative expenses		
- Audit costs for annual financial statements	5,500.00	
- Legal and consulting costs	3,951.83	
- Accounting costs	1,638.11	
- Fees and other taxes	1,443.24	
- Banking transaction fees	1,561.85	
- Other operating expenses	72.05	
Subtotal		<u>14,167.08</u>
IV. Other expenses		
- Depreciation of fixed assets	31,765.93	
- Operating costs and maintenance	14,402.57	
- Operating costs for vacancies	0,00	
Subtotal		<u>46,168.50</u>
V. Allocation to liabilities for donations or subsidies not yet used in accordance with purpose		0,00
VI. Allocation to reserves		0,00
VII. Annual surplus		2,899.84
Total expenditure		<u>88,605.86</u>

In fiscal year 2023, €22,844.28 in donations were used for their designated purposes — funding two projects in Zambia and Colombia.