

# TwoWings Financial Report

2022

## Financial report

For the Financial Year **01.01.2022** to **31.12.2022**

Source of funds	€	€
<b>I. Donations</b>		
a) Unauthorized donations		122.571,75
<b>II. Membership fees</b>		0,00
<b>III. Operating revenue</b>		
a) Operating income from public funds		0,00
b) Other operating income		641,50
<b>IV. Public subsidies and grants</b>		0,00
<b>V. Other revenue</b>		0,00
a) Asset management		30.332,60
b) Income from capital assets and other interest		
- Income from securities	11,639.74	
- Other interest	0,00	
- Income from the sale of securities	15,067.31	

- Book value of securities disposed of	-17,401.96	
- Write-up of securities	3,050.62	
- Impairment of securities	-18,660.38	
- Interest expenses	0.00	
- Securities fees	-655.88	
- Capital gains tax	-3,575.84	-10,536.39

VI. Reversal of liability items for Unutilized Donations and Subsidies		0,00
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VII. Reversal of reserves		0,00
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**143.009,46**

Allocation of funds	€	€
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I. Services according to the statutes		40.000,00
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II. Expenses for fundraising and donation support		
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- Software costs for donation platform		
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- Software costs for online credit card payment	0.00	
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- Costs for awarding prizes	0.00	
- Printing costs	1,445.57	
- Advertising	165.00	1.610,57

### III. Administrative expenses

- Audit costs for annual financial statements	5,500.00	
- Legal and consulting costs	3,300.00	
- Accounting expenses	1,235.13	
- Fees and taxes	775.66	
- Money transfer expenses	1,119.09	
- Other related expenses	1,142.00	13.071,88

### IV. Other expenses

- Depreciation of fixed assets	19,265.93	
- Recharged operating costs and maintenance	12,890.71	
- Operating costs vacancies	0.00	32,156.64

### V. Allocation to liability

items for donations and subsidies		
not yet donations and subsidies not yet used		0,00

VI. Transfer to reserves	56.170,37
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VII. Net income for the year	56.170,37
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**143.009,46**

In the 2022 financial year, **€40,000** in donations were earmarked for specific purposes for the FUNDAEC and Beyond e.v. organizations.